



Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831

FAX No. 022-22723121

National Stock Exchange of India Limited
"Exchange Plaza", Bandra -Kurla Complex,
Bandra (East), Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK

FAX No. 022-26598120

Dear Sir/Madam,

Sub: Intimation on Outcome of Board Meeting held on Wednesday 24th April, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we hereby inform you that as per the acquisition plan submitted by the successful bidder and with the approval of the liquidator, the below mentioned corporate actions are hereby adopted and approved on the Board of the company: -

1. Extinguishment/cancellation of existing promoter's shareholding 92,25,495 equity shares for consideration of Rs. NIL
2. For public shareholding of 67,82,967 equity shares to reduce the face value of Rs. 10/- to Rs. 0.25 by cancellation of Rs. 9.75 per share and immediately thereafter consolidation of shares from Rs. 0.25 per share to Rs. 10/- per share. This reduction and consolidation are to be done in such a way that each public shareholder holding 40 shares as on record date will get 1 share. Fractional shares if any will be allotted to Mr. Deepak C. Choudhari as a trustee on behalf shareholders entitled to fractional Shares. Once the trading is resumed these fractional shares will be sold in open market and sale proceeds will be distributed to shareholders entitled to fractional shares
3. Allotment of 32,00,000 equity shares to successful bidder i.e. new promoters

Pursuant to the above, the successful bidder shall hold 94.97% of the share capital of the corporate debtor and public shareholders hold 5.03% on the revised capital base, the details of which are given herein below:

Particulars	Pre-Liquidation Shareholding Pattern		Post implementation Shareholding Pattern	
	% of shareholding	Amount (in INR)	% of shareholding	Amount (in INR)
Successful Bidder	-	-	94.97%	3,20,00,000

Promoters	57.63%	9,22,54,950	-	-
Public	42.37%	6,78,29,670	5.03%	16,95,740
Total	100%	16,00,84,620	100%	3,36,95,740

4. Friday May 3,2024 will be the record date for All the aforesaid corporate action

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.30 p.m.

We request you to take note of the above and bring this to the notice of all concerned.

Thanking You

Yours Faithfully

For **Abhishek Corporation Limited (In Liquidation)**

Nasima

Arif Kagadi

Nasima Kagadi

Company Secretary & Compliance Officer
(M. No. 70341)

Digitally signed by
Nasima Arif Kagadi
Date: 2024.04.24
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